



CASE STUDY

SCHRADER ELECTRONICS

Enabling Travel Expense Best Practice

intuitive, intelligent, innovative...

A decorative graphic in the bottom right corner consisting of several overlapping circles in shades of grey, black, and red, arranged in a roughly triangular pattern pointing downwards.



The Client – Schrader Electronics

First established in 1988, Schrader Electronics (part of the engineering company, Tomkins PLC) has grown to become a leading manufacturer of automotive electronics worldwide, supplying corporate giants like GM, Ford, BMW, Daimler, Chrysler, Nissan and Renault.

One of Northern Ireland's Top 100 Companies, Schrader Electronics (Schrader) is a market leader in the design and manufacture of Remote Tyre Pressure Monitoring products.

It is this focus on product development that recently won Schrader the 'Business of the Year' award in the prestigious Belfast Telegraph Northern Ireland Business Awards 2007.

Employing in excess of 900 people in 11 countries, Schrader is proud of their growing success and achievements in the highly competitive automotive and tyre pressure monitoring industries.



The Challenge

To reduce the workload carried out by the finance department, and obtain key management information on employee spending activities.

With Schrader's previous spreadsheet based system, the claimant was required to fill out a spreadsheet form and attach any relevant receipts. These forms were then approved by management before being forwarded to the travel administrator.

Once received, the travel administrator was required to summarise all the expense submissions onto another spreadsheet, where the amounts were broken into different expense categories. This information was re-keyed into the internal ERP system in the form of an invoice.

This process consumed a great deal of time; therefore it was no surprise that Schrader was keen to reduce the administrative burden on the travel administrator, and the finance department in general. They felt that time gained through improving their processes could be better and more effectively spent on value adding activities.

Additionally, Schrader wished to obtain clear and in-depth information on employee spending activities. They were eager to ascertain overall cost per trip to different parts of the world. This, they hoped, could be measured against actual spend going forward.

The Approach

The search and selection of an effective, affordable and robust expense management system, which would meet Schrader's business needs.

With a view to move their card program to HSBC, one of the largest banking and financial services organisations in the world, Schrader identified the need to concurrently implement an expense management solution. This, they felt, would ensure the effective implementation of their card program, while identifying cost saving opportunities.

Schrader felt that any expense management solution also needed to address -

- Travel policy compliance;
- Reduction in expense processing costs;
- Ease and speed of implementation; and
- An intuitive and easy to use solution.

Once all the above needs and requirements had been identified, Schrader approached HSBC for recommendations on expense management solution suppliers.

Thanks to a strong relationship with HSBC, Inlogik were one of a handful of suppliers to be recommended to Schrader, who then invited Inlogik and one other supplier to present and demonstrate their expense management solution.

After a series of teleconferences, an on-site demonstration and requirements workshop, followed by a proposal, Schrader selected Inlogik.

The Solution

The solution proposed was ProMaster Express – Inlogik’s flagship Expense Management Solution.

Schrader felt that Inlogik’s solution had the best synergy with their business needs - in the way that expenses would be processed, the integration with their existing ERP system and the cost/benefit dynamic that Inlogik’s solution offered.

To help manage the internal change management process, Inlogik conducted a thorough training session.

The members of the project team who were trained in the use of ProMaster proved highly capable, and were able to utilise the materials provided by Inlogik to roll out training to all employees within Schrader. All training was completed within a three week period, enabling users to work with the system immediately after implementation.

The Outcomes

A dramatic reduction of manual administrative processes which has saved Schrader valuable time, money and resources.

The implementation of ProMaster has not only eliminated multiple handling of expense data, but has also allowed the capture of information at its source, or in many cases, via the corporate card electronic network.

Although the results have not been fully measured, the management team believe that a reduction of approximately 2 – 3 full working days per month for the travel administrator has already been realised. This would equate to approximately £4,000 per annum of the travel administrator’s time alone.

Additionally, Schrader feel they are capturing about £5,000 more VAT for reclaim per year.

The process for the user is much quicker, so with around 160 users who are regular travelers, this means approximately five man days per month is being saved – or put differently, around £10,000 per annum.

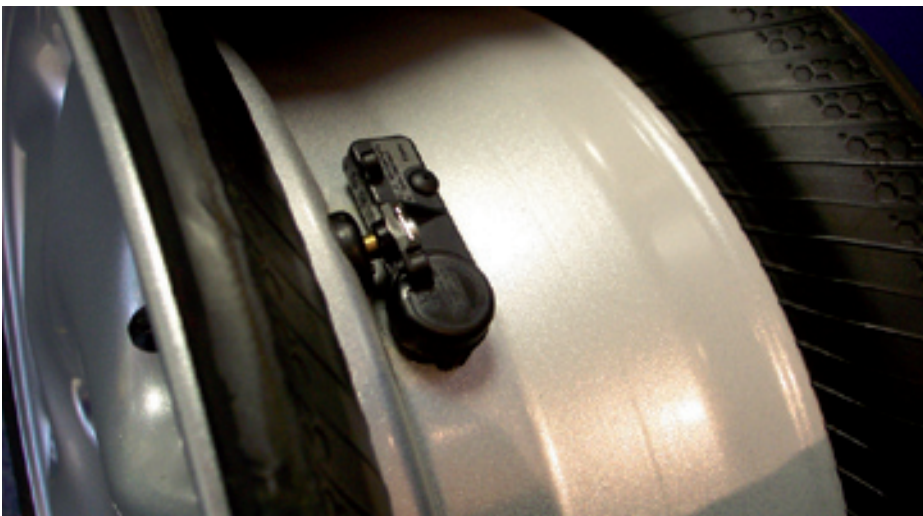
With an approximate saving of £20,000 per year in total, Schrader have declared that their expectations of ProMaster and its value to their organisation has been met or exceeded in every instance.

In particular, the benefits they have reaped include –

- A drastic reduction of administration involved in processing expenses;
- A faster and more efficient ‘out of pocket’ expense management process;
- Significantly improved management information; and
- A more streamlined and accurate system of expense reimbursement.

When recently asked to sum up their experience in working with Inlogik, Schrader’s Financial Accountant’s response was...

‘Inlogik have proven themselves to be a very efficient and professional organisation to work with. Any promises that were made have been delivered upon, and any issues that have arisen since implementation have been dealt with in a timely and accurate manner. I would have no hesitation in recommending them to any company thinking of implementing an Expense Management Solution.’



About Inlogik

Commencing operations in 1992, Inlogik has grown to become a leading provider of spend management software solutions worldwide.

Inlogik's innovative and intuitive solutions allow organisations to process their spend data more efficiently, lower administration costs, ensure a greater degree of financial transparency and enable in-depth spend analysis. Inlogik services a wide range of clients ranging from charity organisations and multinational corporations to government departments and small/medium enterprises.

With solutions implemented in more than 40 countries around the globe, Inlogik continues to innovate and develop their product range to suit and exceed industry demands.

About ProMaster

ProMaster is Inlogik's flagship expense management software tool that offers superior management control and transparency for all high volume transactions, including travel and entertainment expenses and procurement card enabled purchase-to-pay.

Offering deep financial systems integration, while still providing companies the flexibility to support individually tailored policies and procedures, ProMaster is the ideal expense management solution for organisations of any size.

For more information on ProMaster, please feel free to contact us on 1300 764 936 or email us on sales@inlogik.com.

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